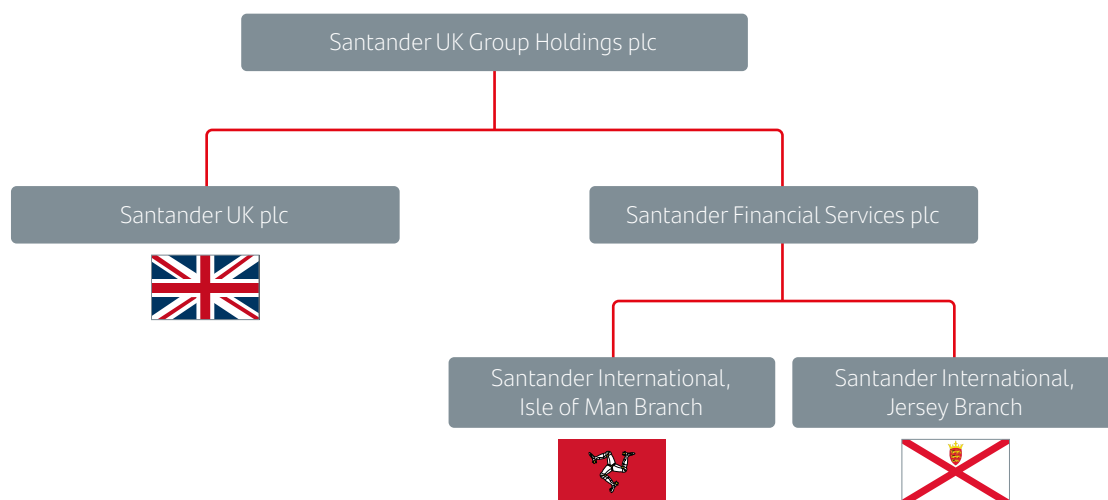




## Strength of Santander Financial Services plc

Stability, financial strength and personal service are the pillars of our international banking proposition.

### Santander UK structure:



Santander UK plc (ring-fenced bank) and Santander Financial Services plc (non ring-fenced bank) are both wholly owned subsidiaries of Santander UK Group Holdings plc.

### Balance sheet:

◦ Capital	£0.33bn
◦ Customer deposits and other funds	£6.63bn
◦ Customer mortgages and other loans	£3.85bn
◦ Cash and Balances with the Bank of England	£3.11bn
◦ CET1* (Common Equity Tier 1) capital ratio	26.6%
◦ Total Tier 1 equity	31.3%

Source: May 2025 management accounts.

\* The CET1 ratio is a key regulatory measure of a bank's financial strength. It compares the bank's core equity capital to its risk-weighted assets, providing insight into the bank's ability to absorb losses. This ratio is used to assess the bank's resilience and liquidity under adverse economic conditions or financial stress.

## Sovereign and peer group credit ratings

This table presents the sovereign credit ratings for Jersey and the Isle of Man, alongside the long-term credit ratings of peer institutions operating within the Crown Dependencies.

Standard & Poor's		Moody's		Fitch	
AAA		Aaa		AAA	
AA+		Aa1		AA+	
AA		Aa2		AA	
AA-	Jersey (Sovereign)	Aa3	Isle of Man (Sovereign)	AA-	HSBC Bank plc Lloyds Bank Corporate Markets plc NatWest Markets plc Royal Bank of Scotland International Ltd
A+	Barclays Bank plc HSBC Bank plc	A1	Santander Financial Services plc Barclays Bank plc HSBC Bank plc Investec Bank plc Lloyds Bank Corporate Markets plc NatWest Markets plc Royal Bank of Scotland International Limited	A+	Santander Financial Services plc Barclays Bank plc
A	Lloyds Bank Corporate Markets plc NatWest Markets plc Royal Bank of Scotland International Ltd	A2	Skipton Building Society*	A	
A-	Santander Financial Services plc	A3	The Bank of NT Butterfield & Son Limited	A-	Investec Bank plc Skipton Building Society *
BBB+	The Bank of NT Butterfield & Son Limited	Baa1		BBB+	
BBB		Baa2		BBB	
BBB-		Baa3		BBB-	
BB+		Ba1		BB+	
BB		Ba2	Standard Bank Group Limited **	BB	
BB-		Ba3		BB-	Standard Bank Group Limited **

Moody's assigns an A1 long-term deposit rating to Santander Financial Services plc. The company also holds an Aa3 long-term counterparty risk rating.

- \* Skipton International Limited, based in Guernsey, is not rated by any major credit rating agency. It is a wholly owned subsidiary of Skipton Building Society, headquartered in the UK, which is not rated by Standard & Poor's.
- \*\* Standard Bank Offshore Group Limited, with subsidiaries in Jersey, the Isle of Man, and Mauritius, is not rated by any major credit rating agency. The group is ultimately owned by Standard Bank Group Limited, headquartered in South Africa, which is not rated by Standard & Poor's.

Source: Company websites, 04 July 2025

Santander International is the trading name of Santander Financial Services plc, Jersey Branch and Santander Financial Services plc, Isle of Man Branch.

Santander Financial Services plc is incorporated in England and Wales with number 2338548 and its registered office is 2 Triton Square, Regent's Place, London NW1 3AN, United Kingdom. Santander Financial Services plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Santander Financial Services plc's Financial Services Register number is 146003. Santander Financial Services plc, Jersey Branch has its principal place of business at 13-15 Charing Cross, St Helier, Jersey JE2 3RP, Channel Islands and is regulated by the Jersey Financial Services Commission. Santander Financial Services plc, Isle of Man Branch has its principal place of business at 19-21 Prospect Hill, Douglas, Isle of Man IM1 1ET and is regulated by the Isle of Man Financial Services Authority. [www.santanderinternational.co.uk](http://www.santanderinternational.co.uk)

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