

# Island Regular Saver Account (Issue 3)

## Key Facts Document



Effective from 22 December 2025

These accounts are subject to availability and may be withdrawn from sale at any time. The table below sets out specific conditions for your account. These conditions apply as well as our General Terms and Conditions. Where there are differences, it's these specific Terms and Conditions that apply.

Summary Box			
<b>What is the name of the account?</b>	Island Regular Saver Account – Issue 3		
<b>What currency is the account available in?</b>	Sterling		
<b>What is the interest rate?</b>	The interest rate is fixed at 4.00% gross/AER and will be paid at the end of the 12-month term.		
<b>Can the interest rate change?</b>	No, the interest rate is fixed and will not change during the 12-month term of the account.		
<b>How much can be paid in each month?</b>	<p>Save a minimum of £25 and a maximum of £1,000 per month. This means the maximum balance you can have at the end of the term is £12,000 (plus interest).</p> <p>A 'month' is calculated by the date you make your deposit. For example, if you open the account on the 1st of a month and make your first deposit on the 1st of the month, your month will run from 1st of one month to the 1st of the next month.</p>		
<b>What would the estimated balance be after 12 months, based on 12 monthly deposits of £500, totalling £6,000?</b>	<b>Amount deposited during the 12 month term</b>	<b>Interest earned</b>	<b>Balance after 12 months</b>
	£6,000	£130.52	£6,130.52
	<p>To work out the estimated balance, we've assumed that:</p> <ul style="list-style-type: none"> <li>• The account is opened and an initial deposit is made on the 1st of the month</li> <li>• You pay in a further £500 on the 1st of each month afterwards until the 12th month anniversary</li> <li>• You make no withdrawals in the 12 month period</li> <li>• The rate of interest is 4.00% gross/AER</li> </ul> <p><b>This illustration is only an example and doesn't take into account your individual circumstances.</b></p>		
<b>How do I pay money into the account?</b>	<p>You will need to set up a monthly standing order amount from your Gold Account into the Island Regular Saver Account. For new customers, we will need to open a Gold Account before opening the Island Regular Saver Account. You can change the amount of your monthly deposit within the 12 month term, as long as it remains above the minimum monthly deposit and below the maximum monthly deposit.</p>		
<b>What happens if I transfer in more than the maximum monthly amount?</b>	<p>Interest will only accrue and be paid on balances up to the maximum amount of £12,000 (based on 12 maximum monthly deposits of £1,000). This means that nil interest will accrue or be paid on any balance amount above £12,000 as a result of you depositing more than the maximum monthly amount by standing order from your Gold Account or by transferring additional amounts from any other account.</p>		
<b>Can I make withdrawals?</b>	<p>Yes, as long as you maintain the minimum account balance of £1.</p> <p>You can make payments out of your account using Mobile Banking, Online Banking or Telephone Banking.</p>		

AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year. The gross rate is the rate payable where interest is paid without the deduction of tax.

**Summary Box (continued)**

<b>Am I eligible for this account?</b>	You can have one of these accounts only and it must be in your sole name or in joint names. You must be 16 or over and live in one of the Crown Dependencies. You can have this account if you have a Gold Account with us, whether in your sole name or joint names.
<b>What happens if the terms of the account are broken?</b>	We can close your account and transfer the funds to your Gold Account if you break the terms of this account. For example, if you try to pay money in from an account that isn't your Gold Account, if you deposit more than £1,000 or less than £25 in any month, or you have more than one of these Accounts.
<b>What happens at the end of the 12-month term of the account?</b>	We will transfer the full balance at the end of the 12-month term, including the interest that you have earned, to your Gold Account linked to the standing order.

## To find out more



08000 84 28 88 if calling from a UK landline or mobile,  
or +44 (0)1624 641 888 if calling from overseas  
Monday to Friday 9am to 5pm (UK time), except Wednesdays when we open at 9.30am.



Visit us at Santander Work Café  
Market Hall, North Quay, Douglas, Isle of Man IM1 2BQ



Visit us at Santander Work Café  
13-15 Charing Cross, St Helier, Jersey JE2 3RP



[santanderinternational.co.uk](http://santanderinternational.co.uk)



[info@santanderinternational.co.uk](mailto:info@santanderinternational.co.uk)

Santander International is able to provide this document in large print, Braille and audio CD. If you would like to receive this document in one of these formats, please contact us.

Santander International is the trading name of Santander Financial Services plc, Jersey Branch and Santander Financial Services plc, Isle of Man Branch. Santander Financial Services plc is incorporated in England and Wales with number 2338548 and its registered office is 2 Triton Square, Regent's Place, London NW1 3AN, United Kingdom. Santander Financial Services plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Santander Financial Services plc's Financial Services Register number is 146003. You can check this on the Financial Services Register by visiting the FCA's website [www.fca.org.uk/register](http://www.fca.org.uk/register). Santander Financial Services plc, Jersey Branch has its principal place of business at 13-15 Charing Cross, St Helier, Jersey JE2 3RP, Channel Islands and is regulated by the Jersey Financial Services Commission. Santander Financial Services plc, Isle of Man Branch has its principal place of business at 19-21 Prospect Hill, Douglas, Isle of Man IM1 1ET and is regulated by the Isle of Man Financial Services Authority. [www.santanderinternational.co.uk](http://www.santanderinternational.co.uk) All accounts opened with Santander Financial Services plc, Jersey Branch have situs in Jersey and therefore are not covered by the Financial Services Compensation Scheme established under the UK Financial Services and Markets Act 2000 or by the Isle of Man Depositors' Compensation Scheme. Santander Financial Services plc, Jersey Branch is a participant in the Jersey Bank Depositors Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the Scheme and banking groups covered are available on the Government of Jersey website [www.gov.je/dcs](http://www.gov.je/dcs), or on request. All accounts opened with Santander Financial Services plc, Isle of Man Branch have situs in the Isle of Man and therefore eligible deposits are covered by the Isle of Man Depositors' Compensation Scheme as set out in the Isle of Man Depositors' Compensation Scheme Regulations 2010 and not covered by the UK Financial Services Compensation Scheme or by the Jersey Bank Depositors Compensation Scheme. Full details of the Scheme and banking groups covered are available at the Isle of Man regulator's website, [www.iomfsa.im/consumers](http://www.iomfsa.im/consumers), or on request. Santander and the flame logo are registered trademarks. The latest audited accounts are available upon request. Calls to Santander International are recorded and may be monitored for security and training purposes.