

Tariff of Charges for Jersey Mortgages

Effective from 30 September 2023

(please note, this tariff replaces any previous tariffs)

Please note that if our costs for providing a service increase, we may need to increase the fee that we charge.

We'll provide you with an updated tariff of mortgage charges each year with your mortgage statement.

You can also ask us for a copy at any time.

If you request a complex or unusual transaction we may need to charge an additional fee for this, but will make you aware of this in advance so you can decide if you wish to proceed.

Before your first monthly payment

These are the fees and charges you may have to pay before we transfer your mortgage funds.

Name of charge	What this charge is for	How much is the charge?																																														
Legal fees	You will normally instruct a Jersey lawyer to act on your behalf in connection with your home purchase transaction. You may be required to pay their legal fees and costs as part of their work on your behalf. These fees/costs are charged by the Jersey lawyer, directly to you.	These fees/costs are charged by the Jersey lawyer, directly to you.																																														
Stamp Duty/Land Transaction Tax and Bank's legal fees	If the property is freehold or flying freehold, you will need to pay stamp duty on completion; if it is a share transfer property then a land transaction tax is payable instead on completion. In both instances you will also need to pay the Bank's legal fees on completion.	We will confirm the costs that need to be paid by you on completion.																																														
Product fee	This is charged on some mortgages as part of the deal. It can be paid upfront or sometimes you can add it to your mortgage. If you add it to your mortgage, you'll pay interest on it at the same rate as the rest of your borrowing. It will be charged as a flat fee.	Variable																																														
Re-inspection fee	If your mortgage is released in stages and you're using it to renovate your home. This covers the new valuation we need to do after the work's carried out.	Please contact us																																														
Valuation fee	<p>This is charged for the lender's valuation report, which is used to calculate how much we'll lend you. This is separate from any valuation or survey of the property you might want to commission.</p> <p>Some mortgages offer a free standard valuation – the product details of your mortgage will tell you if this is the case. For all free standard valuations, a fee will be taken up front, but following mortgage completion your Gold Account will be refunded.</p> <p>Further valuation reports will incur a charge, please contact us.</p> <p>If the purchase price is a reduced figure, we'll base the fee on the valuation, not the purchase price. The minimum fee for a re-inspection is £150.</p>	<table border="1"> <thead> <tr> <th data-bbox="1029 889 1230 927">Value up to</th> <th data-bbox="1236 889 1433 927">Standard Valuation</th> </tr> </thead> <tbody> <tr> <td data-bbox="1029 927 1230 960">£250,000</td> <td data-bbox="1236 927 1433 960">£380</td> </tr> <tr> <td data-bbox="1029 960 1230 994">£300,000</td> <td data-bbox="1236 960 1433 994">£430</td> </tr> <tr> <td data-bbox="1029 994 1230 1028">£350,000</td> <td data-bbox="1236 994 1433 1028">£480</td> </tr> <tr> <td data-bbox="1029 1028 1230 1061">£400,000</td> <td data-bbox="1236 1028 1433 1061">£530</td> </tr> <tr> <td data-bbox="1029 1061 1230 1095">£450,000</td> <td data-bbox="1236 1061 1433 1095">£580</td> </tr> <tr> <td data-bbox="1029 1095 1230 1128">£500,000</td> <td data-bbox="1236 1095 1433 1128">£630</td> </tr> <tr> <td data-bbox="1029 1128 1230 1162">£550,000</td> <td data-bbox="1236 1128 1433 1162">£730</td> </tr> <tr> <td data-bbox="1029 1162 1230 1196">£600,000</td> <td data-bbox="1236 1162 1433 1196">£730</td> </tr> <tr> <td data-bbox="1029 1196 1230 1229">£650,000</td> <td data-bbox="1236 1196 1433 1229">£830</td> </tr> <tr> <td data-bbox="1029 1229 1230 1263">£700,000</td> <td data-bbox="1236 1229 1433 1263">£830</td> </tr> <tr> <td data-bbox="1029 1263 1230 1296">£750,000</td> <td data-bbox="1236 1263 1433 1296">£930</td> </tr> <tr> <td data-bbox="1029 1296 1230 1330">£800,000</td> <td data-bbox="1236 1296 1433 1330">£930</td> </tr> <tr> <td data-bbox="1029 1330 1230 1364">£850,000</td> <td data-bbox="1236 1330 1433 1364">£1,030</td> </tr> <tr> <td data-bbox="1029 1364 1230 1397">£900,000</td> <td data-bbox="1236 1364 1433 1397">£1,030</td> </tr> <tr> <td data-bbox="1029 1397 1230 1431">£950,000</td> <td data-bbox="1236 1397 1433 1431">£1,130</td> </tr> <tr> <td data-bbox="1029 1431 1230 1464">£1,000,000</td> <td data-bbox="1236 1431 1433 1464">£1,130</td> </tr> <tr> <td data-bbox="1029 1464 1230 1498">£1,200,000</td> <td data-bbox="1236 1464 1433 1498">£1,230</td> </tr> <tr> <td data-bbox="1029 1498 1230 1532">£1,400,000</td> <td data-bbox="1236 1498 1433 1532">£1,430</td> </tr> <tr> <td data-bbox="1029 1532 1230 1565">£1,600,000</td> <td data-bbox="1236 1532 1433 1565">£1,630</td> </tr> <tr> <td data-bbox="1029 1565 1230 1599">£1,800,000</td> <td data-bbox="1236 1565 1433 1599">£1,830</td> </tr> <tr> <td data-bbox="1029 1599 1230 1632">£2,000,000</td> <td data-bbox="1236 1599 1433 1632">£2,030</td> </tr> <tr> <td data-bbox="1029 1632 1230 1666">Over £2,000,000 – please contact us</td> <td data-bbox="1236 1632 1433 1666"></td> </tr> </tbody> </table>	Value up to	Standard Valuation	£250,000	£380	£300,000	£430	£350,000	£480	£400,000	£530	£450,000	£580	£500,000	£630	£550,000	£730	£600,000	£730	£650,000	£830	£700,000	£830	£750,000	£930	£800,000	£930	£850,000	£1,030	£900,000	£1,030	£950,000	£1,130	£1,000,000	£1,130	£1,200,000	£1,230	£1,400,000	£1,430	£1,600,000	£1,630	£1,800,000	£1,830	£2,000,000	£2,030	Over £2,000,000 – please contact us	
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If you ask us for extra documentation and/or services beyond the standard management of your account

Name of charge	What this charge is for	How much is the charge?
Duplicate/interim statement fee	Requesting a copy of a previous mortgage statement or an interim statement of your account as it stands. It might be paid by you or another lender.	£5
Duplicate request for certificate of interest paid (for each year) fee	Requesting a copy of a previously issued certificate of interest paid. This charge relates to each calendar year we're asked to provide the duplicate certificate for.	£5
Itemised statement (for each year)	Gathering information, preparing and supplying a list of your mortgage account transactions. This charge relates to each calendar year we're asked to provide the information for.	£5
Re-valuation fee	A re-valuation, if necessary, as a result of you asking for further funds or if a re-valuation is required in connection with a request to value our security (or when considering adding missed payments to your mortgage).	Please contact us
Second charge	Our charge to provide information to another lender requesting a second charge.	£150

If you change your mortgage

NB if you change to a new mortgage product, the 'before your first monthly payment' fees may also apply at this stage.

Name of charge	What this charge is for	How much is the charge?
Early repayment charge (changing your mortgage)	You may have to pay this if: you overpay more than your mortgage terms and conditions allow; or you change your mortgage product during a special rate period (e.g. while you're on a fixed interest rate).	Please contact us
Partial release of property fee (including variation of security)	Payable if you want to remove part of the property or land from the mortgage. It covers administration costs, including attending to the relevant amendment to our security over the property and issuing letters of consent. Our costs when considering any request to vary our security. This includes sealing a deed, deed variation and lease extension.	£105
Consent to let fee	If you want to let your property. You'll pay this for each 'consent to let' agreement, where we agree to you letting out your property for a set period of time. The fee may vary if the mortgage is on a flexible product and will be advised by our lettings team once they receive the 'consent to let' application.	£295 standard fee

If you are unable to pay your mortgage

These are the most common charges you may have to pay if you fail to keep up with your mortgage payments. Some charges, for example those covering unpaid/returned direct debits or cheques, occur at the early stages of your inability to pay (arrears). Other charges, for example, relating to our repossession of the property, may apply later in the process and will be dependent on your circumstances.

Name of charge	What this charge is for	How much is the charge?
Arrears fee	You may be charged an arrears fee on a monthly basis, or when specific events happen in the management of your account when you're in arrears, with no arrangement to repay in place. This covers charges in respect of your account if you fall behind with your payments.	£40 per month
Broken arrangement fee	This fee may be charged if you make an arrangement with us to repay your arrears and then break it.	£40 per month
In any one month you'll only be charged an arrears fee OR a broken arrangement fee.		
Unpaid ground rent/ service charge fee	The administrative costs that we charge if your freeholder or management company approaches us to pay ground rent or service charge on your behalf, in order to prevent forfeiture of lease. If we do agree to pay any such outstanding amount, this will be added to your mortgage.	£70

A detailed 'Arrears and litigation tariff of charges' will be sent to you once you're in arrears and before litigation commences. You can get a copy of this from us at any time and we'll send you a copy if it becomes appropriate.

If you're struggling with your mortgage payments please speak to us. Or you could get some free and impartial advice from Jersey Citizens Advice. They can be contacted on www.cab.org.je or **0800 735 0249**.

Ending your mortgage term

Name of charge	What this charge is for	How much is the charge?
Redemption administration fee	Closing your mortgage account when your mortgage ends.	£225
Redemption legal fees	These fees/costs are charged by the Bank's lawyers for their work relating to redemption of the mortgage and discharge of the security. The fees will need to be paid by you and will be deducted from the total redemption amount payable.	£250
Early repayment charge (ending your mortgage)	You may be charged this if you repay your mortgage in full before your special rate period ends (e.g. while you're on a fixed interest rate).	Please contact us

YOUR HOME MAY BE AT RISK IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.

Santander International is able to provide this document in large print, Braille and audio CD. If you would like to receive this document in one of these formats, please contact us.

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