

Summarised long term credit ratings:

This table shows the Jersey and Isle of Man sovereign ratings and the long term credit ratings of our peer group with operations in the Crown Dependencies.

Standard & Poor's		Moody's		Fitch	
AAA		Aaa		AAA	
AA+		Aa1		AA+	
AA		Aa2		AA	
AA-	Jersey (Sovereign)	Aa3	Isle of Man (Sovereign)	AA-	HSBC Bank plc
A+	HSBC Bank plc	A1	Santander Financial Services plc Barclays Bank plc HSBC Bank plc Lloyds Bank Corporate Markets plc	A+	Santander Financial Services plc Barclays Bank plc Lloyds Bank Corporate Markets plc NatWest Markets plc
A	Barclays Bank plc Lloyds Bank Corporate Markets plc	A2		A	Royal Bank of Scotland International Limited
A-	NatWest Markets plc Royal Bank of Scotland International Limited	A3	NatWest Markets plc	A-	Skipton Building Society *
BBB+		Baa1	Royal Bank of Scotland International Limited Skipton Building Society *	BBB+	
BBB		Baa2		BBB	
BBB-		Baa3		BBB-	
BB+		Ba1		BB+	
BB		Ba2		BB	
BB-		Ba3	Standard Bank Group Limited **	BB-	Standard Bank Group Limited **

Santander Financial Services plc has not been rated by Standard & Poor's. Moody's A1 rating refers to Santander Financial Services plc' long term deposit risk rating; the company's long term counterparty risk rating from Moody's is Aa3.

* Skipton International Limited, based in Guernsey, has not been rated. Skipton International Limited is a subsidiary of Skipton Building Society headquartered in the UK. Skipton Building Society has not been rated by Standard & Poor's.

** Standard Bank Offshore Group Limited (with subsidiaries in Jersey, the Isle of Man and Mauritius) has not been rated. Standard Bank Offshore Group Limited is ultimately owned by Standard Bank Group Limited headquartered in South Africa. Standard Bank Group Limited has not been rated by Standard & Poor's.

Source: Company websites, 01 February 2021