

# Tariff of Charges for Jersey Mortgages

Effective from 15 March 2021

(please note, this tariff replaces any previous tariffs)

Please note that if our costs for providing a service increase, we may need to increase the fee that we charge.

We'll provide you with an updated tariff of mortgage charges each year with your mortgage statement.

You can also ask us for a copy at any time.

If you request a complex or unusual transaction we may need to charge an additional fee for this, but will make you aware of this in advance so you can decide if you wish to proceed.

**Before your first monthly payment**

These are the fees and charges you may have to pay before we transfer your mortgage funds.

Name of charge	What this charge is for	How much is the charge?																																														
<b>Account fee</b>	Managing your mortgage account. This also includes closing your mortgage account when your mortgage ends. The product details for your mortgage will tell you if this is the case. It's payable on completion, however you can defer this fee until the end of your mortgage. This fee is paid once during the lifetime of the mortgage on your existing property. If already paid, you will not have to pay this again.	£225																																														
<b>Legal fees</b>	You will normally instruct a Jersey lawyer to act on your behalf in connection with your home purchase transaction. You may be required to pay their legal fees and costs as part of their work on your behalf. These fees/costs are charged by the Jersey lawyer, directly to you.	These fees/costs are charged by the Jersey lawyer, directly to you.																																														
<b>Stamp Duty/Land Transaction Tax and Bank's legal fees</b>	If the property is freehold or flying freehold, you will need to pay stamp duty on completion; if it is a share transfer property then a land transaction tax is payable instead on completion. In both instances you will also need to pay the Bank's legal fees on completion.	We will confirm the costs that need to be paid by you on completion.																																														
<b>Product fee</b>	This is charged on some mortgages as part of the deal. It can be paid upfront or sometimes you can add it to your mortgage. If you add it to your mortgage, you'll pay interest on it at the same rate as the rest of your borrowing. It might be a flat fee, or a percentage of the loan amount.	Variable																																														
<b>Re-inspection fee</b>	If your mortgage is released in stages and you're using it to renovate your home. This covers the new valuation we need to do after the work's carried out.	£150																																														
<b>Valuation fee</b>	<p>This is charged for the lender's valuation report, which is used to calculate how much we'll lend you. This is separate from any valuation or survey of the property you might want to commission.</p> <p>Some mortgages offer a free standard valuation – the product details of your mortgage will tell you if this is the case. For all free standard valuations, a fee will be taken up front, but following mortgage completion your Gold Account will be refunded.</p> <p>Further valuation reports will incur a charge, please contact us.</p> <p>If the purchase price is a reduced figure, we'll base the fee on the valuation, not the purchase price. The minimum fee for a re-inspection is £150. The fees include a non-refundable valuation administration fee of £30.</p>	<table border="1"> <thead> <tr> <th data-bbox="1029 1041 1236 1077">Value up to</th> <th data-bbox="1236 1041 1433 1077">Standard Valuation</th> </tr> </thead> <tbody> <tr><td data-bbox="1029 1077 1236 1113">£250,000</td><td data-bbox="1236 1077 1433 1113">£380</td></tr> <tr><td data-bbox="1029 1113 1236 1149">£300,000</td><td data-bbox="1236 1113 1433 1149">£430</td></tr> <tr><td data-bbox="1029 1149 1236 1184">£350,000</td><td data-bbox="1236 1149 1433 1184">£480</td></tr> <tr><td data-bbox="1029 1184 1236 1220">£400,000</td><td data-bbox="1236 1184 1433 1220">£530</td></tr> <tr><td data-bbox="1029 1220 1236 1256">£450,000</td><td data-bbox="1236 1220 1433 1256">£580</td></tr> <tr><td data-bbox="1029 1256 1236 1292">£500,000</td><td data-bbox="1236 1256 1433 1292">£630</td></tr> <tr><td data-bbox="1029 1292 1236 1328">£550,000</td><td data-bbox="1236 1292 1433 1328">£730</td></tr> <tr><td data-bbox="1029 1328 1236 1364">£600,000</td><td data-bbox="1236 1328 1433 1364">£730</td></tr> <tr><td data-bbox="1029 1364 1236 1400">£650,000</td><td data-bbox="1236 1364 1433 1400">£830</td></tr> <tr><td data-bbox="1029 1400 1236 1435">£700,000</td><td data-bbox="1236 1400 1433 1435">£830</td></tr> <tr><td data-bbox="1029 1435 1236 1471">£750,000</td><td data-bbox="1236 1435 1433 1471">£930</td></tr> <tr><td data-bbox="1029 1471 1236 1507">£800,000</td><td data-bbox="1236 1471 1433 1507">£930</td></tr> <tr><td data-bbox="1029 1507 1236 1543">£850,000</td><td data-bbox="1236 1507 1433 1543">£1,030</td></tr> <tr><td data-bbox="1029 1543 1236 1579">£900,000</td><td data-bbox="1236 1543 1433 1579">£1,030</td></tr> <tr><td data-bbox="1029 1579 1236 1615">£950,000</td><td data-bbox="1236 1579 1433 1615">£1,130</td></tr> <tr><td data-bbox="1029 1615 1236 1650">£1,000,000</td><td data-bbox="1236 1615 1433 1650">£1,130</td></tr> <tr><td data-bbox="1029 1650 1236 1686">£1,200,000</td><td data-bbox="1236 1650 1433 1686">£1,230</td></tr> <tr><td data-bbox="1029 1686 1236 1722">£1,400,000</td><td data-bbox="1236 1686 1433 1722">£1,430</td></tr> <tr><td data-bbox="1029 1722 1236 1758">£1,600,000</td><td data-bbox="1236 1722 1433 1758">£1,630</td></tr> <tr><td data-bbox="1029 1758 1236 1794">£1,800,000</td><td data-bbox="1236 1758 1433 1794">£1,830</td></tr> <tr><td data-bbox="1029 1794 1236 1830">£2,000,000</td><td data-bbox="1236 1794 1433 1830">£2,030</td></tr> <tr><td data-bbox="1029 1830 1236 1865">Over £2,000,000</td><td data-bbox="1236 1830 1433 1865">– please contact us</td></tr> </tbody> </table>	Value up to	Standard Valuation	£250,000	£380	£300,000	£430	£350,000	£480	£400,000	£530	£450,000	£580	£500,000	£630	£550,000	£730	£600,000	£730	£650,000	£830	£700,000	£830	£750,000	£930	£800,000	£930	£850,000	£1,030	£900,000	£1,030	£950,000	£1,130	£1,000,000	£1,130	£1,200,000	£1,230	£1,400,000	£1,430	£1,600,000	£1,630	£1,800,000	£1,830	£2,000,000	£2,030	Over £2,000,000	– please contact us
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### If you ask us for extra documentation and/or services beyond the standard management of your account

Name of charge	What this charge is for	How much is the charge?
<b>Duplicate/interim statement fee</b>	Requesting a copy of a previous mortgage statement or an interim statement of your account as it stands. It might be paid by you or another lender.	£5
<b>Duplicate request for certificate of interest paid (for each year) fee</b>	Requesting a copy of a previously issued certificate of interest paid. This charge relates to each calendar year we're asked to provide the duplicate certificate for.	£5
<b>Itemised statement (for each year)</b>	Gathering information, preparing and supplying a list of your mortgage account transactions. This charge relates to each calendar year we're asked to provide the information for.	£5
<b>Re-valuation fee</b>	A re-valuation, if necessary, as a result of you asking for further funds or if a re-valuation is required in connection with a request to value our security (or when considering adding missed payments to your mortgage).	£80
<b>Second charge</b>	Our charge to provide information to another lender requesting a second charge.	£150

### If you change your mortgage

NB if you change to a new mortgage product, the 'before your first monthly payment' fees may also apply at this stage.

Name of charge	What this charge is for	How much is the charge?
<b>Early repayment charge (changing your mortgage)</b>	You may have to pay this if: you overpay more than your mortgage terms and conditions allow; or you change your mortgage product during a special rate period (e.g. while you're on a fixed interest rate).	Please contact us
<b>Change of term fee</b>	Extending or reducing the remaining term of your mortgage.	£75
<b>Changing your repayment method fee</b>	Transferring all or part of your mortgage from a capital and interest (repayment) mortgage to an interest only mortgage.	£75
<b>Partial release of property fee (including variation of security)</b>	Payable if you want to remove part of the property or land from the mortgage. It covers administration costs, including attending to the relevant amendment to our security over the property and issuing letters of consent.  Our costs when considering any request to vary our security. This includes sealing a deed, deed variation and lease extension.	£105
<b>Change of parties administration fee</b>	Our administrative costs for adding or removing someone (a 'party') from the mortgage.	£95
<b>Consent to let fee</b>	If you want to let your property. You'll pay this for each 'consent to let' agreement, where we agree to you letting out your property for a set period of time. The fee may vary if the mortgage is on a flexible product and will be advised by our lettings team once they receive the 'consent to let' application.	£295 standard fee

### If you are unable to pay your mortgage

These are the most common charges you may have to pay if you fail to keep up with your mortgage payments. Some charges, for example those covering unpaid/returned direct debits or cheques, occur at the early stages of your inability to pay (arrears). Other charges, for example, relating to our repossession of the property, may apply later in the process and will be dependent on your circumstances.

Name of charge	What this charge is for	How much is the charge?
<b>Arrears fee</b>	You may be charged an arrears fee on a monthly basis, or when specific events happen in the management of your account when you're in arrears, with no arrangement to repay in place.  This covers charges in respect of your account if you fall behind with your payments.	£40 per month
<b>Broken arrangement fee</b>	This fee may be charged if you make an arrangement with us to repay your arrears and then break it.	£40 per month
In any one month you'll only be charged an arrears fee <b>OR</b> a broken arrangement fee.		
<b>Unpaid ground rent/ service charge fee</b>	The administrative costs that we charge if your freeholder or management company approaches us to pay ground rent or service charge on your behalf, in order to prevent forfeiture of lease. If we do agree to pay any such outstanding amount, this will be added to your mortgage.	£70

A detailed 'Arrears and litigation tariff of charges' will be sent to you once you're in arrears and before litigation commences. You can get a copy of this from us at any time and we'll send you a copy if it becomes appropriate.

If you're struggling with your mortgage payments please speak to us. Or you could get some free and impartial advice from Jersey Citizens Advice. They can be contacted on [www.cab.org.je](http://www.cab.org.je) or **0800 735 0249**.

### Ending your mortgage term

Name of charge	What this charge is for	How much is the charge?
<b>Early repayment charge (ending your mortgage)</b>	You may be charged this if you repay your mortgage in full before your special rate period ends (e.g. while you're on a fixed interest rate).	Please contact us

## YOUR HOME MAY BE AT RISK IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.

Santander International is able to provide this document in large print, Braille and audio CD. If you would like to receive this document in one of these formats, please contact us.

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